

EXHIBIT D

From: CN=Venina Velosa da Fonseca/OU=RJ/O=Petrobras
Sent: Friday, September 19, 2008 12:32 PM
To: CN=Francisco Pais/OU=RJ/O=Petrobras@Petrobras
Cc: CN=Paulo Cezar Amaro Aquino/OU=BRA/O=Petrobras@Petrobras
Subject: Enc: CAFOR cost in phase FEL 2 and the bidding process

Dear Wilson,

Only last night I learned about these figures. When I signed the DE agenda, this was not mentioned. I ask you to include this information next time the DIP is sent to the DE. Budget comparisons, in my opinion, should be based in the estimate of Engenharia and the ABAST estimate, in this case, estimates for FEL 2 of RNEST. There are severe deviations and I am very concerned about it. Today at the meeting with Barusco we will discuss this issue.

Venina Velosa da Fonseca
Executive Manager
Corporate Downstream
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(21) 3224.2062 – (814.2062)

---- Forwarded by Venina Velosa da Fonseca/RJ/Petrobras on 9/19/2008 9:20 a.m. ----

Paulo Cesar Silva/BRA/Petrobras
AB-CR/RNE/EM
18/09/2008 19:33
Corporate

To
Wilson Guilherme Ramalho da Silva/UN-RIO/Petrobras@Petrobras
cc
Venina Velosa da Fonseca/RJ/Petrobras@Petrobras
Francisco Pais/RJ/Petrobras@Petrobras
Dewton Silva Carvalho/RJ/Petrobras@Petrobras
Subject
CAFOR cost in phase FEL 2 and bidding process

CAFOR
1-EPC Contract:

Phase FEL 2

Commercially Sensitive

Value offered at the bidding process for services and material: R\$ 966.103 million, at the foreign exchange rate 1 US\$=R\$ 1.63 (8/15/08), which is equivalent to US\$ 592.7 million, that corresponds to 272.72% of the budget ^{Commercially Sensitive}.

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Paulo Cesar Silva
AB-CR/RNE

paulo_cesar@petrobras.com.br



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State of New York)
)
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ss:

Certificate of Accuracy

This is to certify that the attached

PBRCG-P_01708191 - PBRCG-P_01708191_00002

originally written in the Portuguese language is, to the best of our knowledge and belief, a true, accurate and complete translation into the English language.

Dated: June 13, 2016


Jesus López
Sr. Project Manager, Legal Translations
Merrill Brink International

Sworn to and signed before
me, this 13th day of
June 2016


Notary Public

ROBERT J. MAZZA
Notary Public, State of New York
No. 01MA5057911
Qualified in Kings County
Commission Expires April 1, 2018

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Cc: CN=Paulo Cesar Amaro Aquino/OU=BRA/O=Petrobras@Petrobras
Subject: Enc: custo CAFOR na fase FEL 2 e na licitação

Prezado Wilson,

somente ontem a noite tomei conhecimento destes números. Quando assinei a pauta da DE isto não foi citado. Peço que da próxima vez estas informações sejam incluídas no DIP que vai para a DE. As comparações dos orçamentos, na minha opinião devem ser feitas com a estimativa da Engenharia e com a estimativa do ABAST, no caso em questão , estimativas de FEL 2 da RNEST. Os desvios são grandes e isto me preocupa muito. Hoje na reunião com o Barusco abordaremos esta questão.

Venina Velosa da Fonseca
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----- Repassado por Venina Velosa da Fonseca/RJ/Petrobras em 19/09/2008 09:20

Paulo Cesar Silva/BRA/Petrobras
AB-CR/RNE/EM
18/09/2008 19:33
Corporativo

Para
Wilson Guilherme Ramalho da Silva/UN-RIO/Petrobras@Petrobras
cc
Venina Velosa da Fonseca/RJ/Petrobras@Petrobras
Francisco Pais/RJ/Petrobras@Petrobras
Dewton Silva Carvalho/RJ/Petrobras@Petrobras
Assunto
custo CAFOR na fase FEL 2 e na licitação

CAFOR
1- Contrato de EPC:

Fase FEL 2

Valor ofertado na licitação de serviços e materiais :R\$966,103 milhões, à taxa de cambio de 1 US\$=R\$1,63(15/08/08) , o que equivale a US\$592,7 milhões, que corresponde a 272,72% do valor orçado **Commercially Sensitive** .

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